

CITY OF ALBUQUERQUE, NEW MEXICO

COMBINING STATEMENT OF NET ASSETS

INTERNAL SERVICE FUNDS

JUNE 30, 2007

	Communications Fund	Employee Insurance Fund
ASSETS		
Current assets:		
Cash, investments, and accrued interest	\$ 1,374,086	\$ 6,709,469
Accounts receivable, net of allowance for uncollectibles	-	9,649
Prepaid expenses	202,066	-
Deposits	-	100,000
Due from other funds	-	1,025,055
Due from other governments	39,254	-
Inventories of supplies	38,755	-
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Total current assets	1,654,161	7,844,173
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Capital Assets		
Land	-	-
Buildings	-	-
Improvements	-	-
Equipment	261,783	13,002
Total capital assets before depreciation	261,783	13,002
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Less accumulated depreciation	211,465	6,285
Net property and equipment	50,318	6,717
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Other assets:		
Advance to other funds	-	-
Total other assets	-	-
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Total assets	<u><u>\$ 1,704,479</u></u>	<u><u>\$ 7,850,890</u></u>
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 209,154	\$ 35,146
Accrued employee compensation	15,682	13,505
Accrued vacation and sick leave pay	37,175	72,149
Accrued fuel cleanup costs	-	-
Current portion of claims and judgements payable	-	-
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Total current liabilities	262,011	120,800
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Long-term obligations:		
Claims and judgements payable excluding current portion	-	-
Accrued vacation and sick leave pay	56,209	9,601
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Total long-term obligations	56,209	9,601
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Total liabilities	318,220	130,401
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NET ASSETS		
Invested in capital assets, net of related debt	50,318	6,717
Unrestricted	1,335,941	7,713,772
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Total net assets	<u><u>\$ 1,386,259</u></u>	<u><u>\$ 7,720,489</u></u>

The accompanying notes are an integral part of these financial statements

Fleet Management Fund	Risk Management Fund	Supplies Inventory Management Fund	Total
\$ 1,826,015	\$ 59,210,172	\$ 989,939	\$ 70,109,681
-	-	-	9,649
-	106,800	-	308,866
-	-	-	100,000
-	-	-	1,025,055
-	-	-	39,254
425,371	-	2,023,900	2,488,026
2,251,386	59,316,972	3,013,839	74,080,531
255,472	-	28,370	283,842
-	-	406,001	406,001
788,642	46,465	-	835,107
1,380,610	41,118	221,834	1,918,347
2,424,724	87,583	656,205	3,443,297
1,601,862	83,700	506,445	2,409,757
822,862	3,883	149,760	1,033,540
-	1,196,809	-	1,196,809
-	1,196,809	-	1,196,809
\$ 3,074,248	\$ 60,517,664	\$ 3,163,599	\$ 76,310,880
\$ 734,086	\$ 158,792	\$ 493,779	\$ 1,630,957
40,954	46,542	10,798	127,481
179,950	147,372	39,461	476,107
57,485	-	-	57,485
-	21,322,550	-	21,322,550
1,012,475	21,675,256	544,038	23,614,580
-	35,683,886	-	35,683,886
55,131	52,581	-	173,522
55,131	35,736,467	-	35,857,408
1,067,606	57,411,723	544,038	59,471,988
822,862	3,883	149,760	1,033,540
1,183,780	3,102,058	2,469,801	15,805,352
\$ 2,006,642	\$ 3,105,941	\$ 2,619,561	\$ 16,838,892

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